



10th POSTGRADUATE
**Lymphoma
Conference**

BTK Degraders: update of the results and their role in combination

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Venice,
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Hotel Monaco & Grand Canal

President:

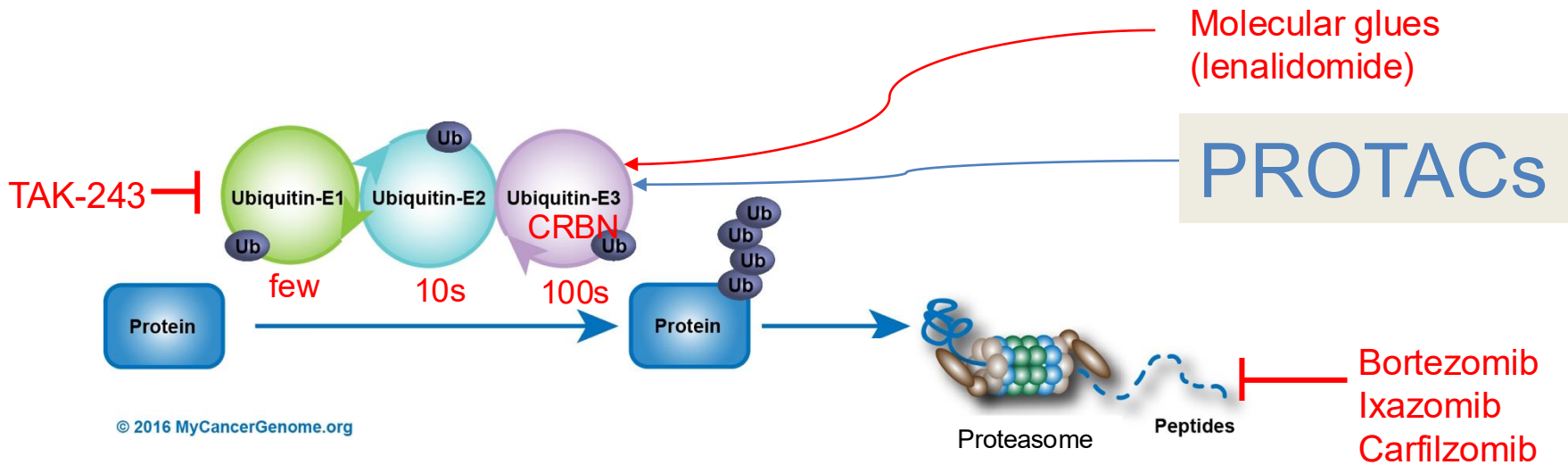
P.L. Zinzani

Disclosures

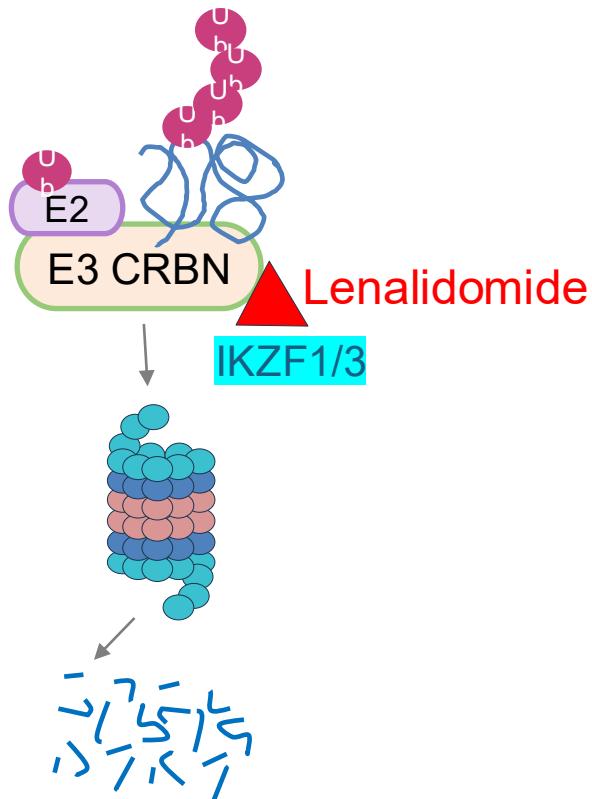
Disclosures of Alexey Danilov

Company name	Research support	Employee	Consultant	Stockholder	Speakers bureau	Advisory board	Other
Abbvie	X		X				
AstraZeneca	X		X				
Beigene	X		X				
BMS	X						
GenMab	X		X				
Incyte	X						
Lilly Oncology	X		X				
Merck	X						
Nurix	X		X				
Regeneron	X		X				

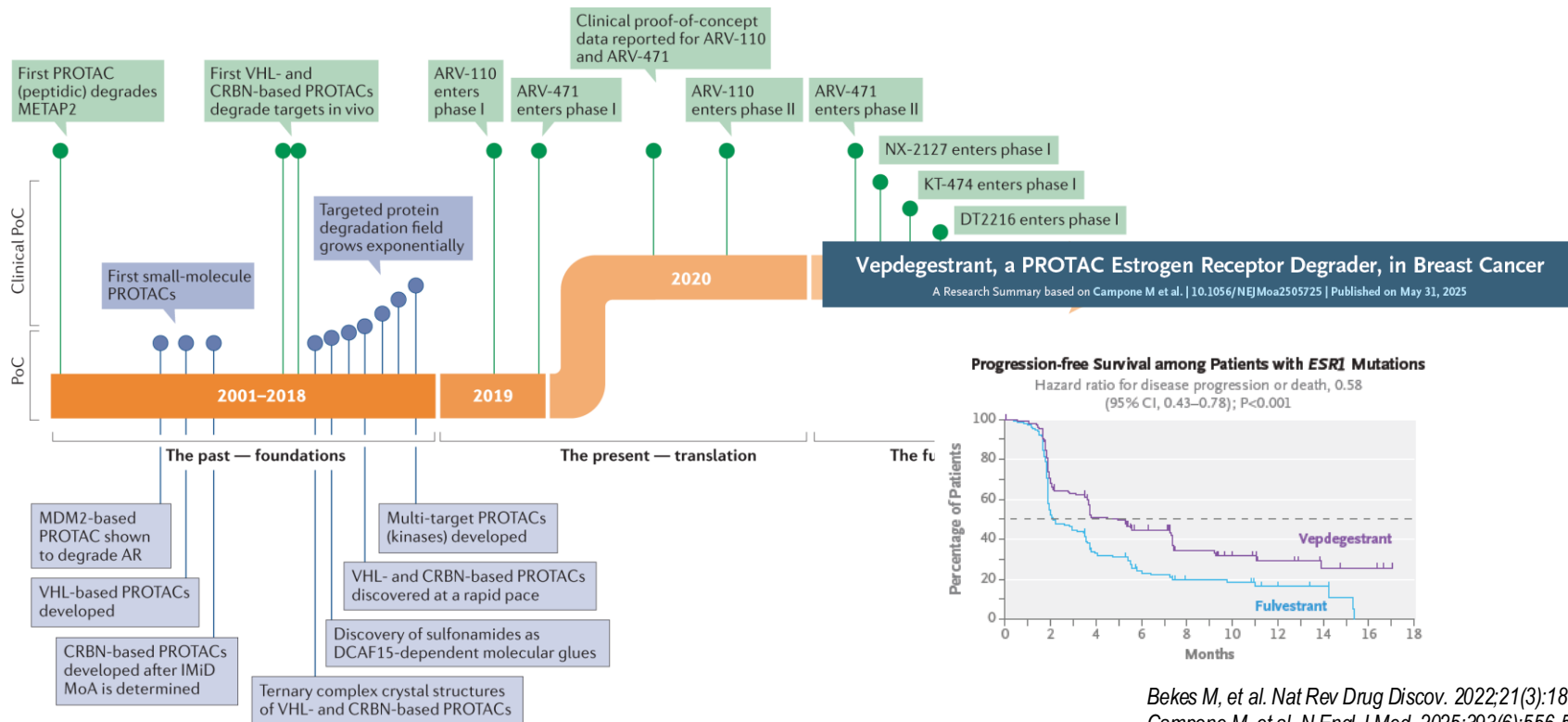
Drug Targets within the Ubiquitin-Proteasome System



Drug Targets within the Ubiquitin-Proteasome System

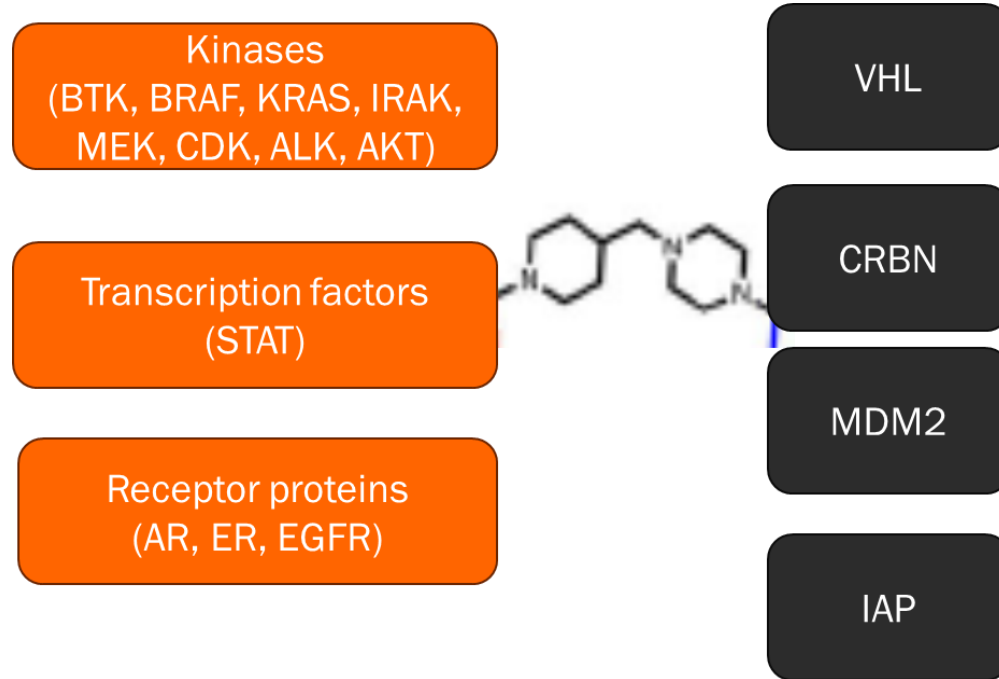


Timeline of PROTAC Development

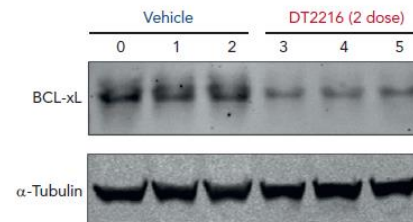
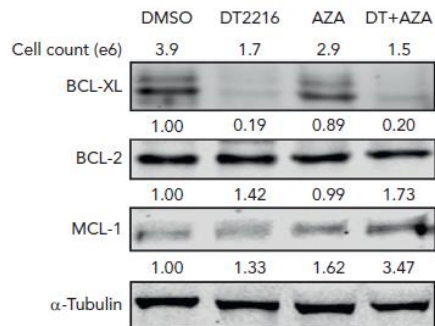
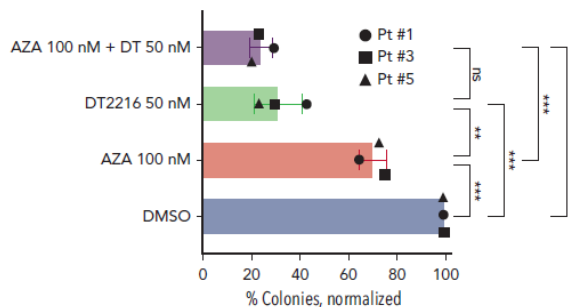
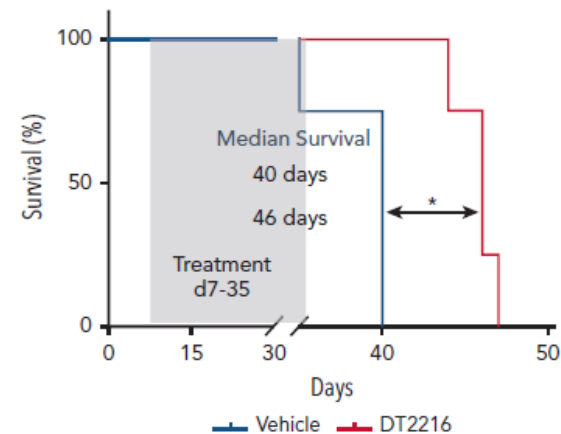
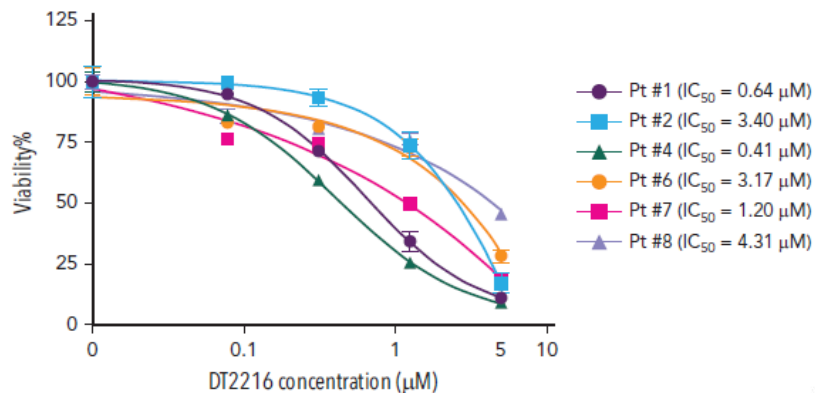


Bekes M, et al. *Nat Rev Drug Discov.* 2022;21(3):181-200.
Campone M, et al. *N Engl J Med.* 2025;393(6):556-568.

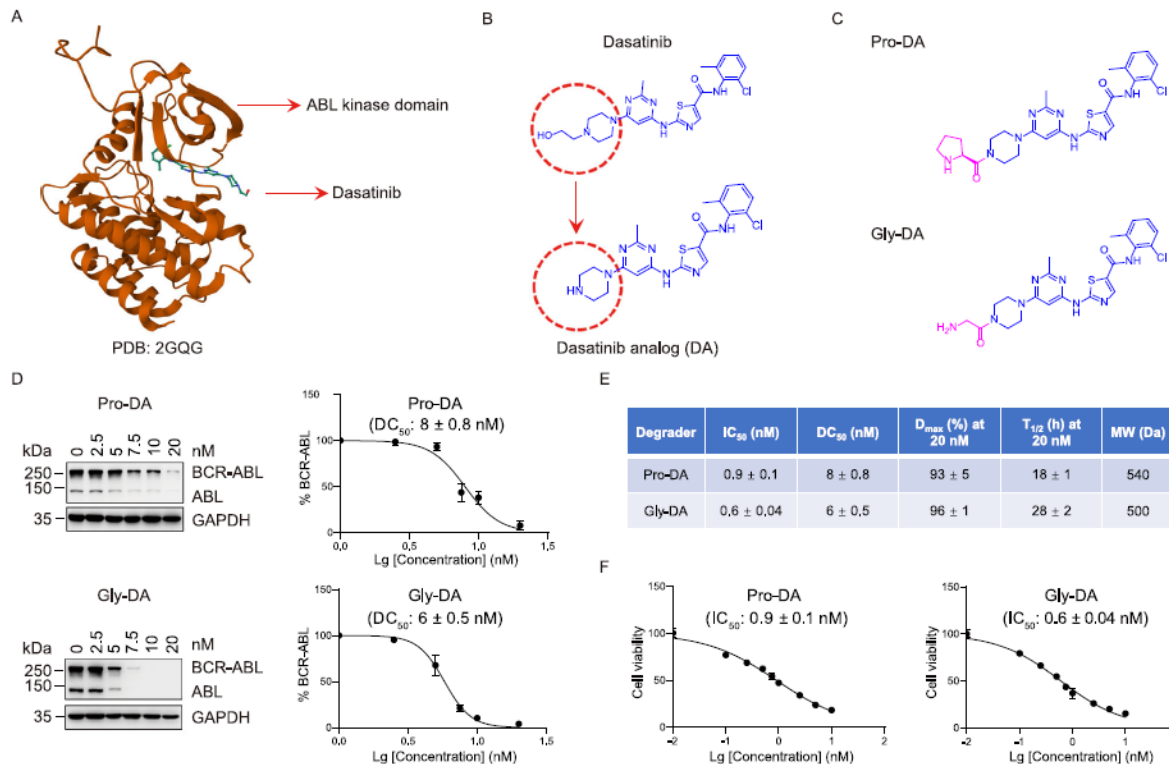
PROTACs: Hook and Harnesses



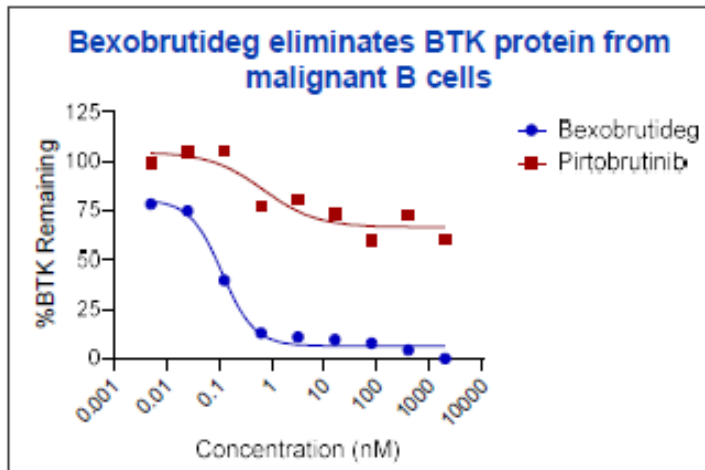
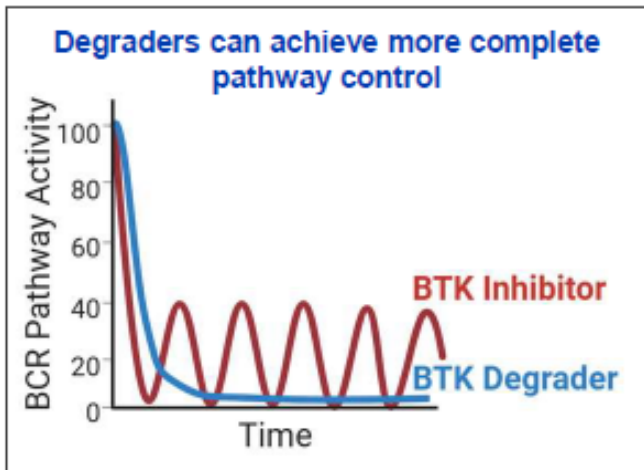
DT2216, a BCLX Degradator, Exhibits Anti-Leukemic Effect in AML Models



Dasatinib Analog, a Linker-free Bcr-Abl Degraders

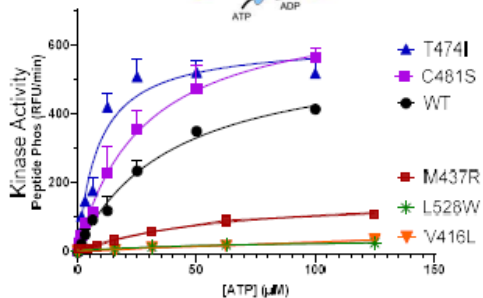
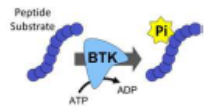


Why We Think Degraders are Cool?

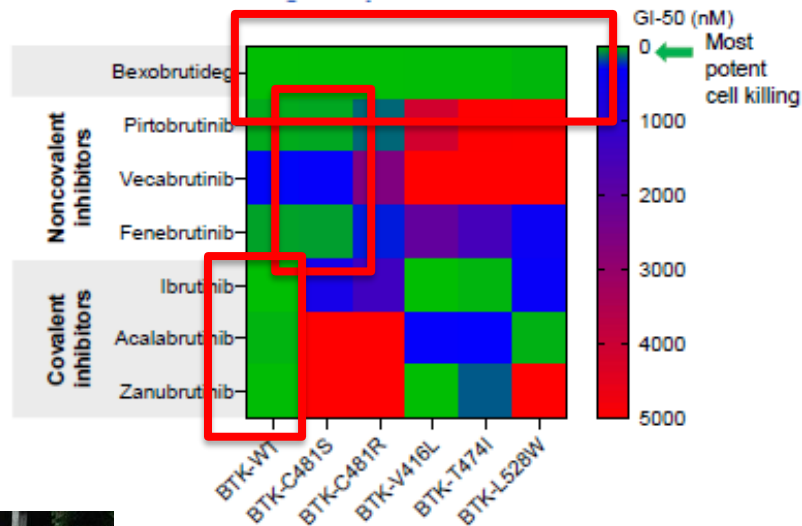
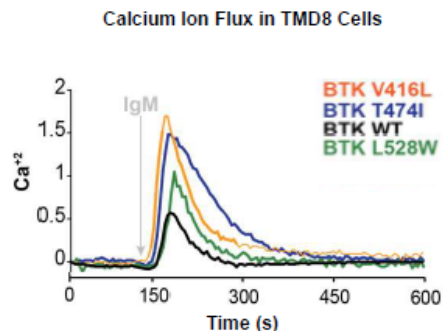


BTK Degraders: For All Your Anti-BTK Needs

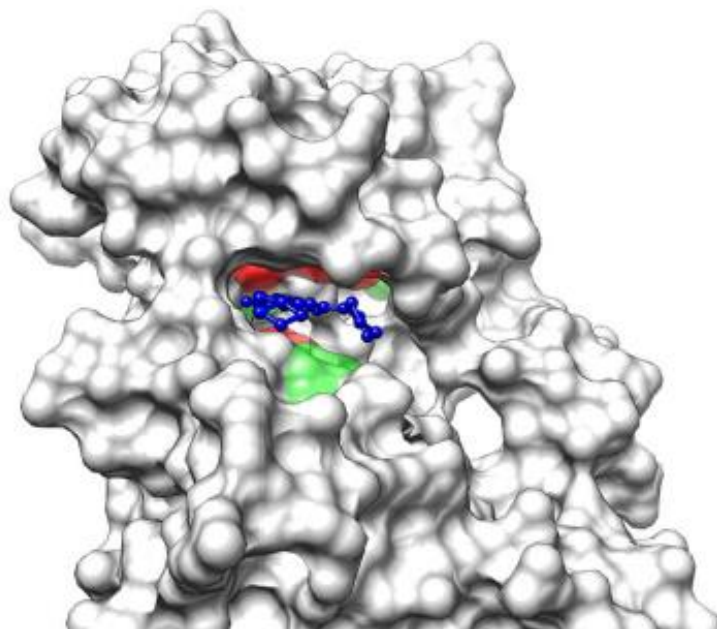
BTKi-resistant mutations V416L and L528W lack kinase activity



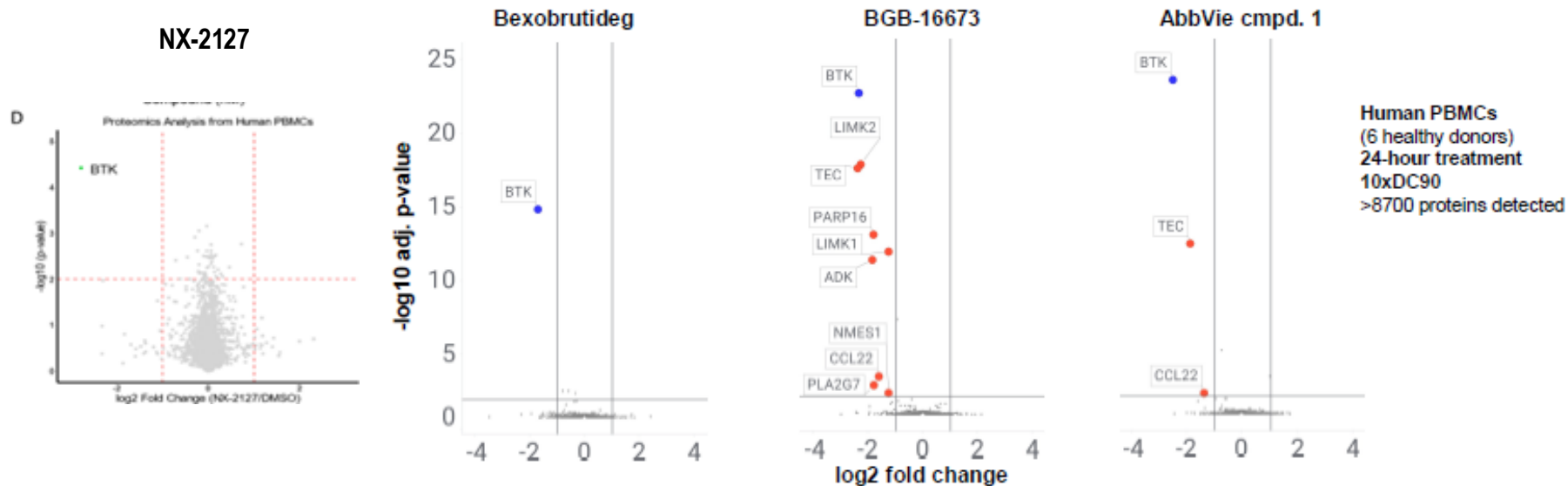
BTK kinase-dead mutations V416L and L528W propagate BCR signaling



Bexobrutideg Binds in ATP Pocket Avoiding Interactions with Common Mutations



BTK Degraders are Highly Selective Compounds

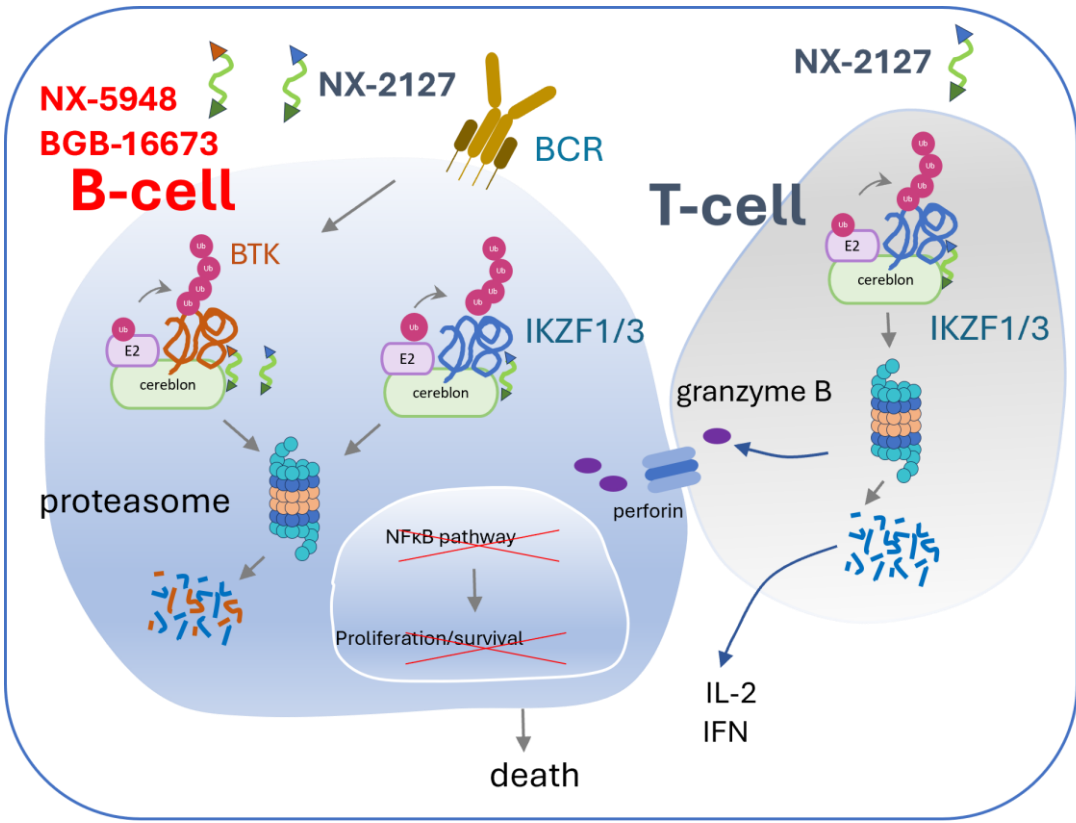


Robbins DW, et al. *J Med Chem.* 2024;67(4):2321-2336.

Noviski M, et al. Presented at: AACR; 2023. 2850.

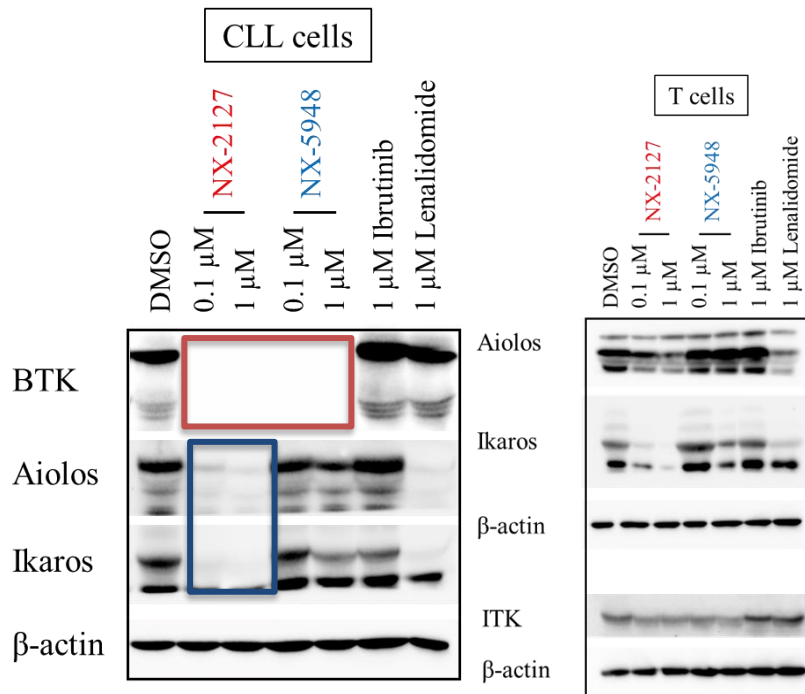
Nurix Therapeutics

CRBN-recruiting degraders NX-2127 (zelebrudomide), NX-5948 (bexobrutideg) and BGB-16673

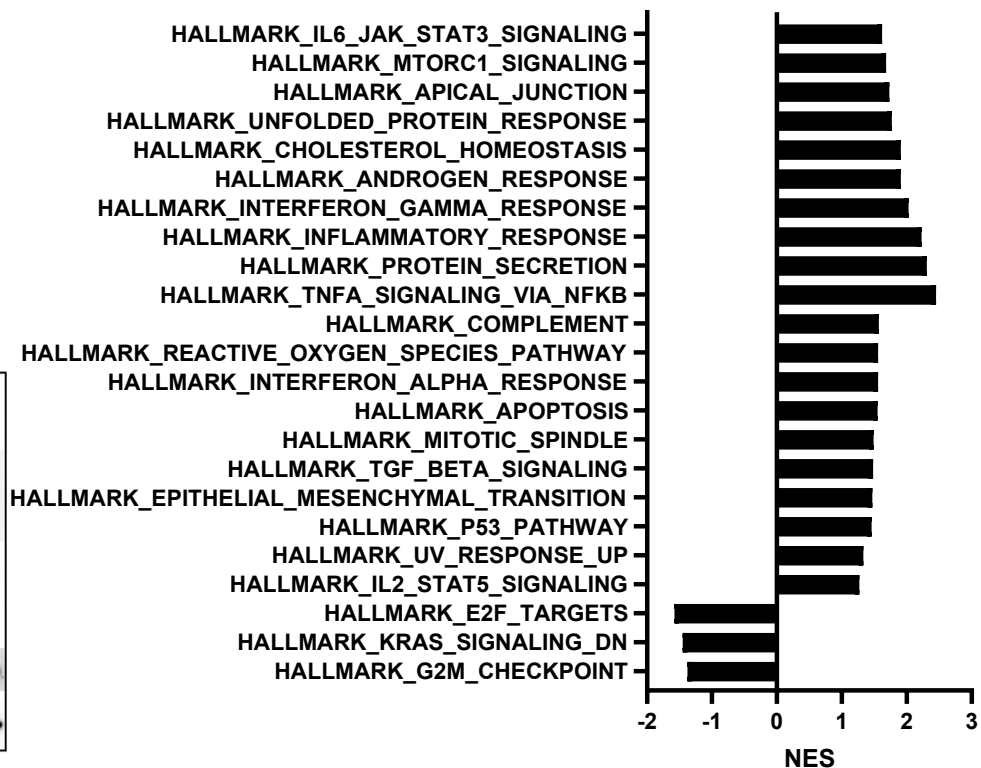


BTK and IKZF degradation by NX compounds

Zelebrudomide vs. Control (24h)

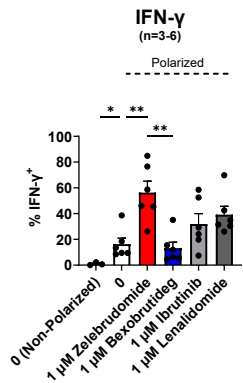


24 hour exposure



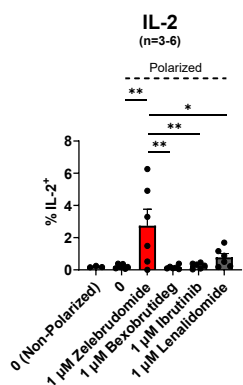
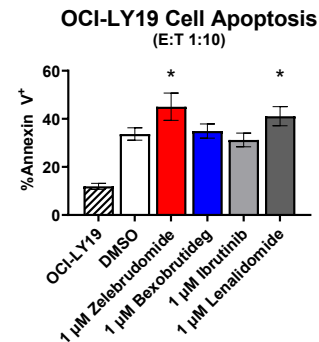
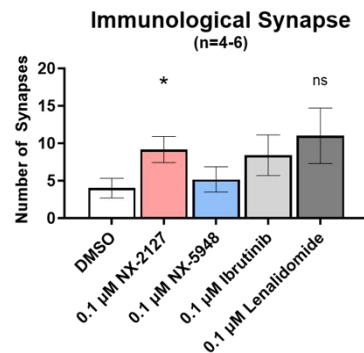
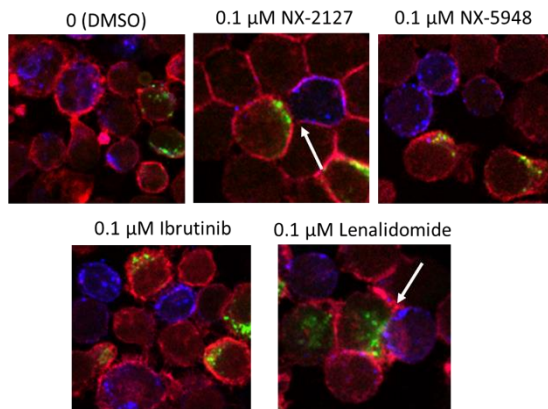
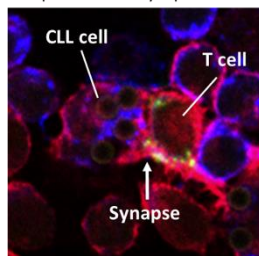
Huynh T et al, iwCLL 2025

NX-2127 enhances synapse formation and cytotoxicity



F-actin: T cells and CLL cells
Cell Tracker: CLL cells
Granzyme B: Synapse

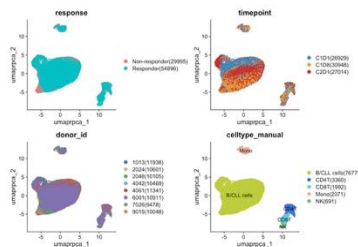
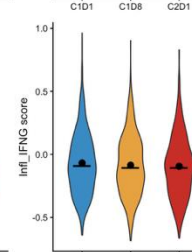
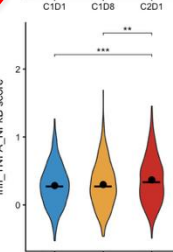
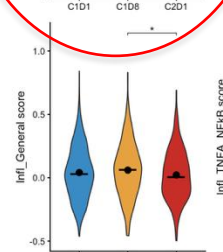
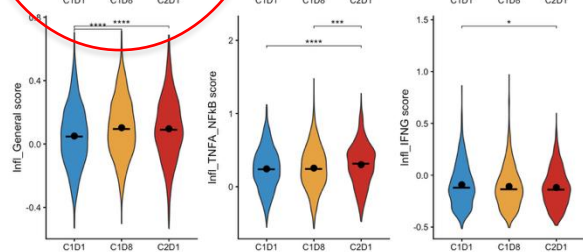
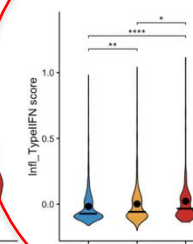
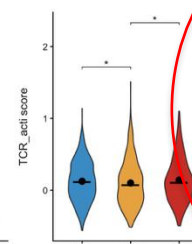
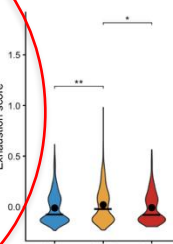
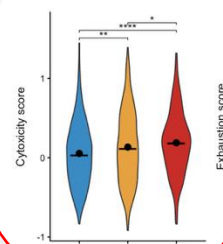
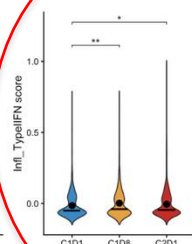
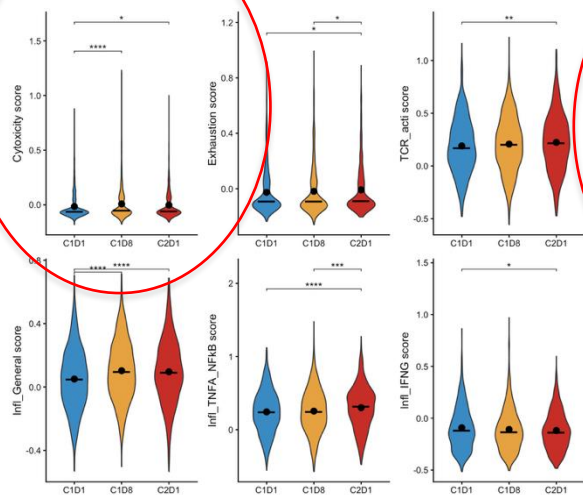
Representative Synapse Photo



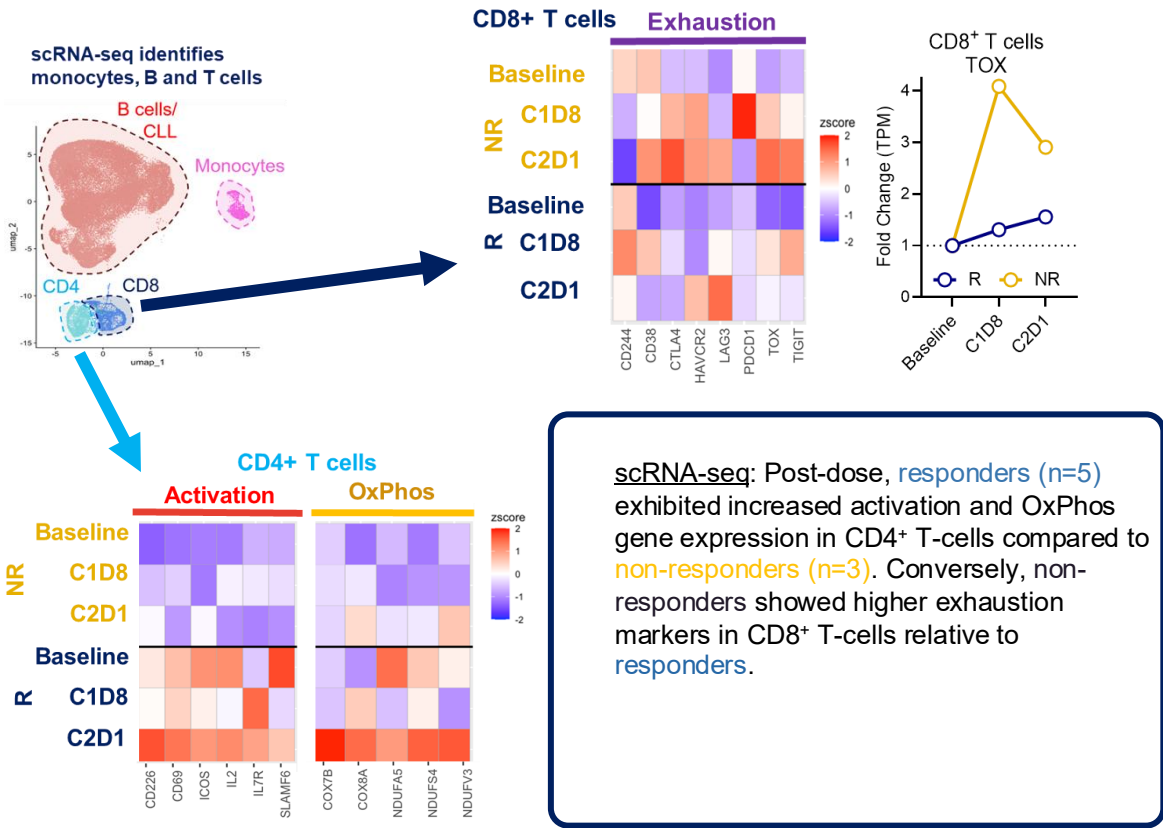
Increased Cytotoxicity and IFN- γ Score in T cells from patients treated with NX-2127

CD4

CD8



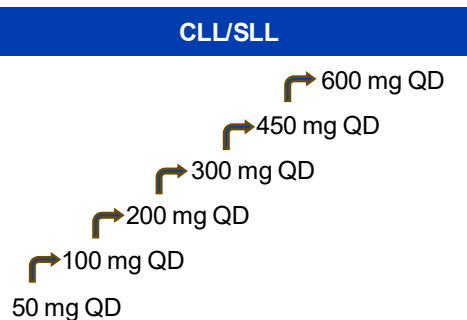
T cell signatures predict response to NX-2127



Bexobrutideg Phase 1a/b (NX-5948-301) Trial Design

Phase 1a/b clinical trial in adults with relapsed/refractory B-cell malignancies

Phase 1a dose escalation (fully enrolled)



CLL Phase 1b randomized cohort 1 (fully enrolled; 200 vs 600 mg)

CLL/SLL 200 mg QD
Prior BTKi and BCL2i

CLL/SLL 600 mg QD
Prior BTKi and BCL2i

CLL Phase 1b expansion, other cohorts (ongoing; all 600 mg)

Non-C481S BTK
mutations, prior
BTKi and BCL2i

Prior non-covalent
BTKi, no BCL2i

TP53 or 17p
deletion, 2L, prior
BTKi, no BCL2i

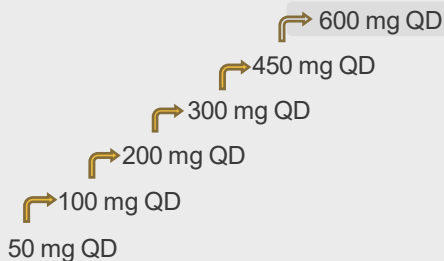
2L+, prior BTKi,
no BCL2i

BTKi-naïve

With wAIHA,
prior BTKi

With CNS
involvement,
prior BTKi

WM/NHL



NHL/WM Phase 1b expansion cohorts (600 mg)

MZL
Marginal zone
lymphoma

FL
Follicular lymphoma

WM
Waldenström
macroglobulinemia

MCL
Mantle cell lymphoma

DLBCL
Diffuse large B-cell
lymphoma

PCNSL
Primary CNS
lymphoma

2L+, second line +; BCL2i, B-cell lymphoma 2 inhibitor; BTKi, Bruton's tyrosine kinase inhibitor; CLL, chronic lymphocytic leukemia; CNS, central nervous system; NHL, non-Hodgkin's lymphoma; QD, once daily; SLL, small lymphocytic lymphoma; wAIHA, warm autoimmune hemolytic anemia; WM, Waldenström macroglobulinemia

Demographics in Overall Population (Phase 1a/b)

Population representative of CLL/SLL demographics

Characteristics	Phase 1a/b – all patients (n=126)
Median age , years (range)	69.0 (35–88)
Sex , n (%)	
Female	42 (33.3)
Male	84 (66.7)
Ethnicity , n (%)	
Hispanic or Latino	5 (4.0)
Not Hispanic or Latino	114 (90.5)
Not reported	5 (4.0)
Unknown	2 (1.6)
Race , n (%)	
Black or African American	8 (6.3)
White	110 (87.3)
Not reported	7 (5.6)
Other	1 (0.8)

Baseline Disease Characteristics in Phase 1a/b and 1a

Multiple prior lines of therapy and a high prevalence of baseline mutations

Characteristics	Phase 1a/b – all patients (n=126)	Phase 1a (n=48)
ECOG PS, n (%)		
0	45 (35.7)	19 (39.6)
1	81 (64.3)	29 (60.4)
CNS involvement, n (%)	5 (4.0)	5 (10.4)
Median prior lines of therapy, n (range)	3.0 (1–17)	4.0 (2–12)
Previous treatments,^a n (%)		
BTKi	108 (85.7)	47 (97.9)
cBTKi	106 (84.1)	47 (97.9)
ncBTKi	34 (27.0)	13 (27.1)
BCL2i	78 (61.9)	40 (83.3)
BTKi and BCL2i	75 (59.5)	39 (81.3)
CAR-T therapy	9 (7.1)	3 (6.3)
Bispecific antibody	5 (4.0)	1 (2.1)
PI3Ki	26 (20.6)	14 (29.2)
Chemo/chemo-immunotherapies	84 (66.7)	35 (72.9)
Mutation status,^b n (%)	(n=111)	(n=47)
<i>BTK</i>	44 (39.6)	18 (38.3)
<i>TP53</i>	44 (39.6)	21 (44.7)
<i>PLCG2</i>	9 (8.1)	7 (14.9)
<i>BCL2</i>	8 (7.2)	6 (12.8)

^aPatients could have received multiple prior treatments; ^bMutations presented here were centrally sequenced

BCL2, B-cell lymphoma 2; **BCL2i**, BCL2 inhibitor; **BTK**, Bruton's tyrosine kinase; **BTKi**, BTK inhibitor; **cBTKi**, covalent BTKi; **CAR-T**, chimeric antigen receptor T cell; **CNS**, central nervous system; **ECOG PS**, Eastern Cooperative Oncology Group performance status; **ncBTKi**, non-covalent BTKi; **PI3Ki**, phosphoinositide 3-kinase inhibitor; **PLCG2**, phospholipase C gamma 2

Data cutoff: 19 Sep 2025

Overall Safety Summary in Phase 1a/b 600 mg Group vs All Patients

Tolerable safety profile, consistent between the RP2D 600 mg and overall study population

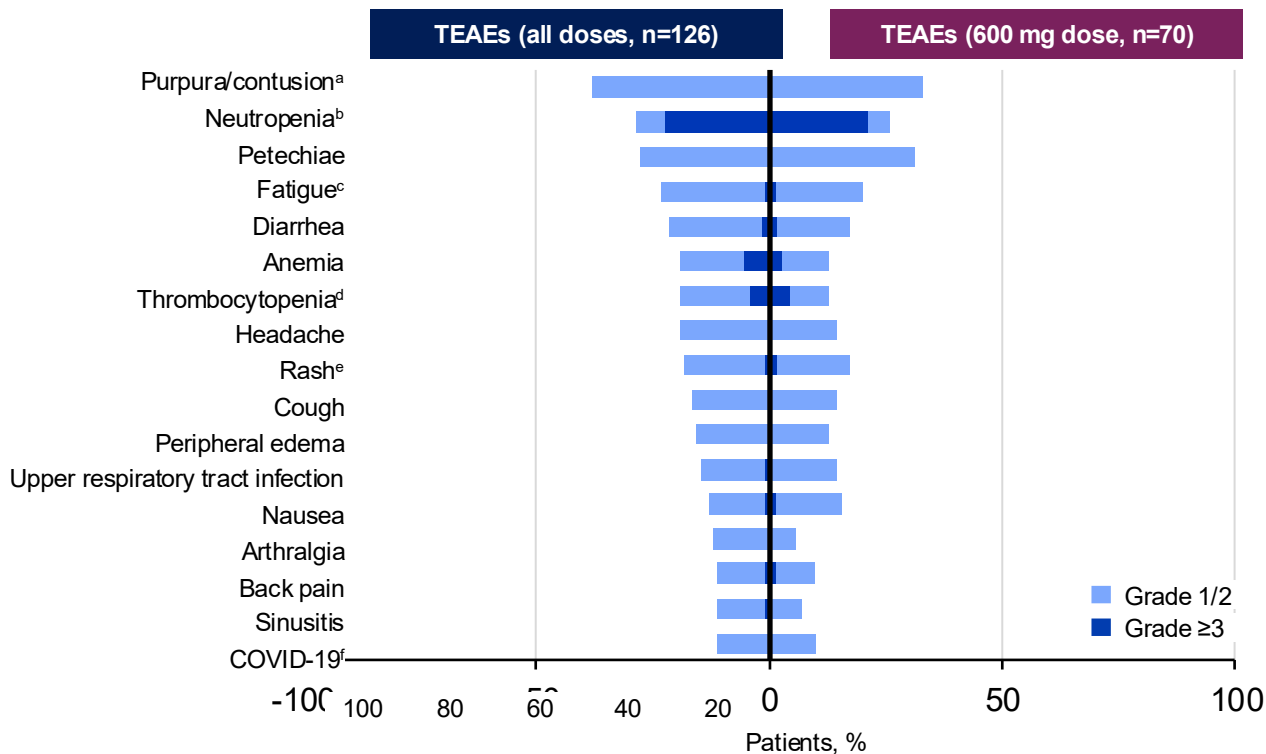
	Phase 1a/b – all patients (n=126)	Phase 1a/b 600 mg (n=70)
Any TEAE, n (%)	114 (90.5)	60 (85.7)
Treatment related	95 (75.4)	51 (72.9)
Grade ≥3	62 (49.2)	31 (44.3)
Treatment-related	31 (24.6)	18 (25.7)
SAE	27 (21.4)	10 (14.3)
Treatment-related	7 (5.6)	3 (4.3)
Grade 5 ^a	3 (2.4)	1 (1.4)
Treatment-related	0	0
Leading to treatment discontinuation	8 (6.3)	4 (5.7)
Treatment-related	5 (4.0)	2 (2.9)
DLT	0	0
Median duration of treatment, months (range)	7.1 (0.0–32.3)	3.6 (0.0–18.0)

^aGrade 5 AEs: pulmonary embolism; death not otherwise specified; pneumonia
 AE, adverse event; DLT, dose-limiting toxicity; RP2D, recommended Phase 2 dose; SAE, serious AE; TEAE, treatment-emergent AE

Data cutoff: 19 Sep 2025

TEAEs in ≥10% in Phase 1a/b 600 mg Group vs All Patients

Comparable AE profile for patients at the RP2D 600mg dose and overall population



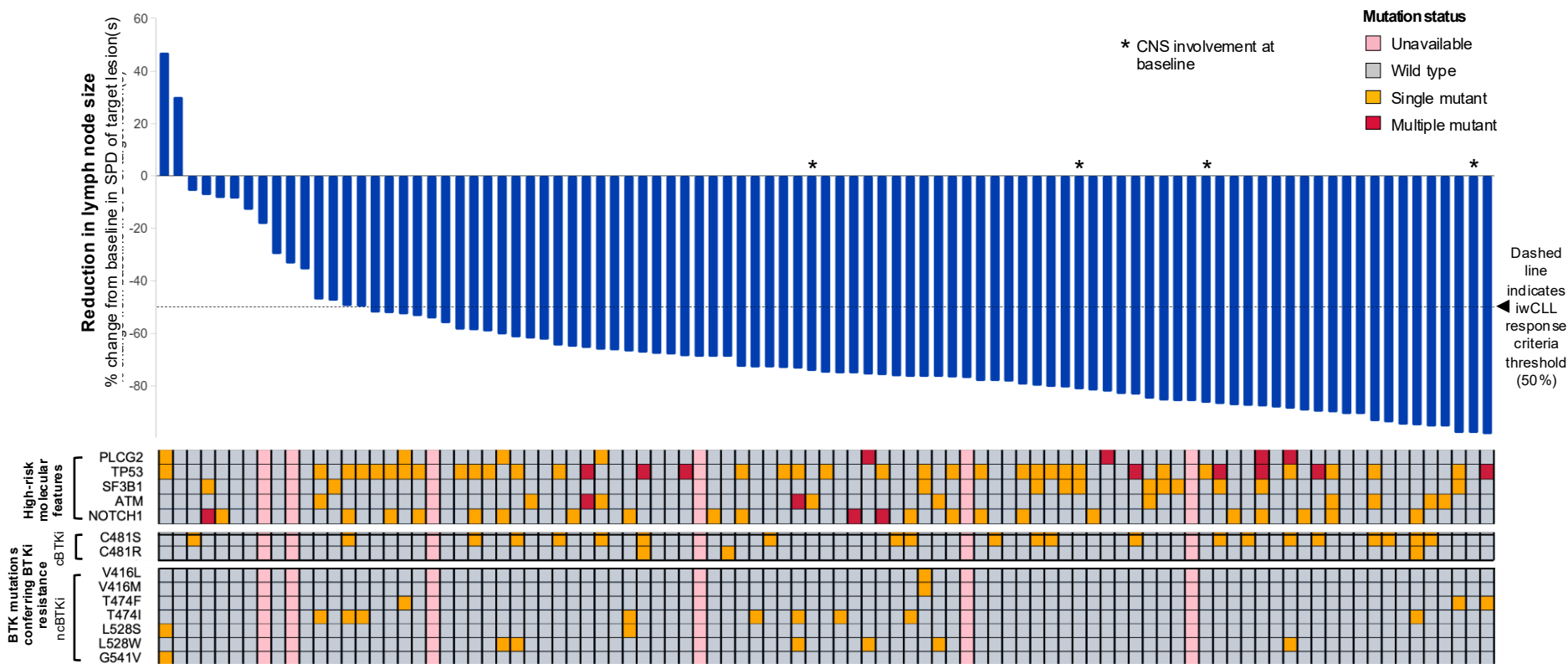
- Tolerable safety profile consistent with prior disclosures
- No dose-limiting toxicities
- No systemic fungal infections or Grade 4 infections of any kind reported
- Single event of new onset atrial fibrillation in keeping with the rate in the age-matched general population
- 3 Grade 5 AEs (death not otherwise specified; pulmonary embolism; pneumonia; all deemed not related to bexobrutideg)

^aPurpura/contusion includes episodes of contusion or purpura; ^bAggregate of 'neutrophil count decreased' or 'neutropenia'; ^cFatigue was transient; ^dAggregate of 'thrombocytopenia' and 'platelet count decreased'; ^eAggregate of 'rash' and 'rash maculopapular' and 'rash pustular'; ^fAggregate of 'COVID-19' and 'COVID-19 pneumonia'

Data cutoff: 19 Sep 2025

Reduction in Lymph Node Size in Phase 1a/b Overall Population^a

Clinical activity across patients with BTK mutations,^b high-risk molecular features and/or CNS involvement



^aWaterfall plot includes patients with measurable lymph node status (n=93); mutations were reported at VAF >5%; ^bPatients could have no mutations, a single mutation, or multiple mutations

ATM, ataxia-telangiectasia mutated; **BTK**, Bruton's tyrosine kinase; **BTKi**, BTK inhibitor; **cBTKi**, covalent BTKi; **CLL**, chronic lymphocytic leukemia; **CNS**, central nervous system; **iwCLL**, International Workshop on CLL; **nCBTKi**, non-covalent BTKi; **NOTCH1**, neurologic locus notch homolog protein 1; **PLCG2**, phospholipase C gamma 2; **SPD**, sum of products diameters

Data cutoff: 19 Sep 2025

Overall Response Rate in Phase 1a Across All Dose Levels (n=47)

Encouraging ORR and long median duration of response

Response-evaluable patients	Phase 1a (n=47)
Objective response rate (ORR),^a % (95% CI)	83.0 (69.2–92.4)
Disease control rate (DCR),^b % (95% CI)	95.7 (85.5–99.5)
Best response,^c n (%)	
Complete response (CR)	2 (4.3)
Nodal partial response (nPR)	1 (2.1)
Partial response (PR/PR-L)	36 (76.6)
Stable disease (SD)	6 (12.8)
Progressive disease (PD)	2 (4.3)
Median follow-up,^d months (range)	19.0 (13.5–32.3)
Median duration of response, months (95% CI)	20.1 (12.2–NE) (n=39)

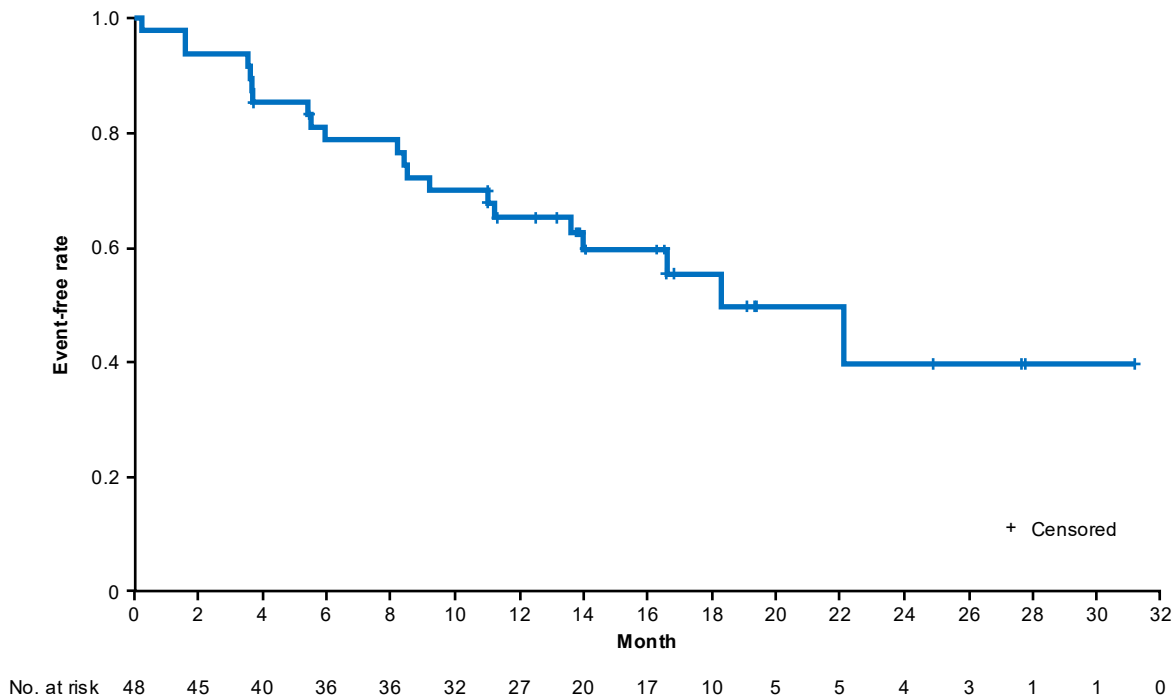
^aObjective response rate includes CR + nPR + PR + PR-L; ^bDisease control rate includes CR + nPR + PR/PR-L + SD; ^cPercentages are based on the number of patients dosed who had at least one post-baseline disease assessment or documented clinical PD; ^dTime from treatment start to data cutoff

CI, confidence interval; CR, complete response; DCR, disease control rate; NE, not evaluable; nPR, nodal partial response; ORR, objective response rate; PD, progressive disease; PR, partial response; PR-L, partial response with lymphocytosis; SD, stable disease

Data cutoff: 19 Sep 2025

PFS in Phase 1a Across All Dose Levels (n=48)

Median PFS of 22.1 months in study population with longest follow-up



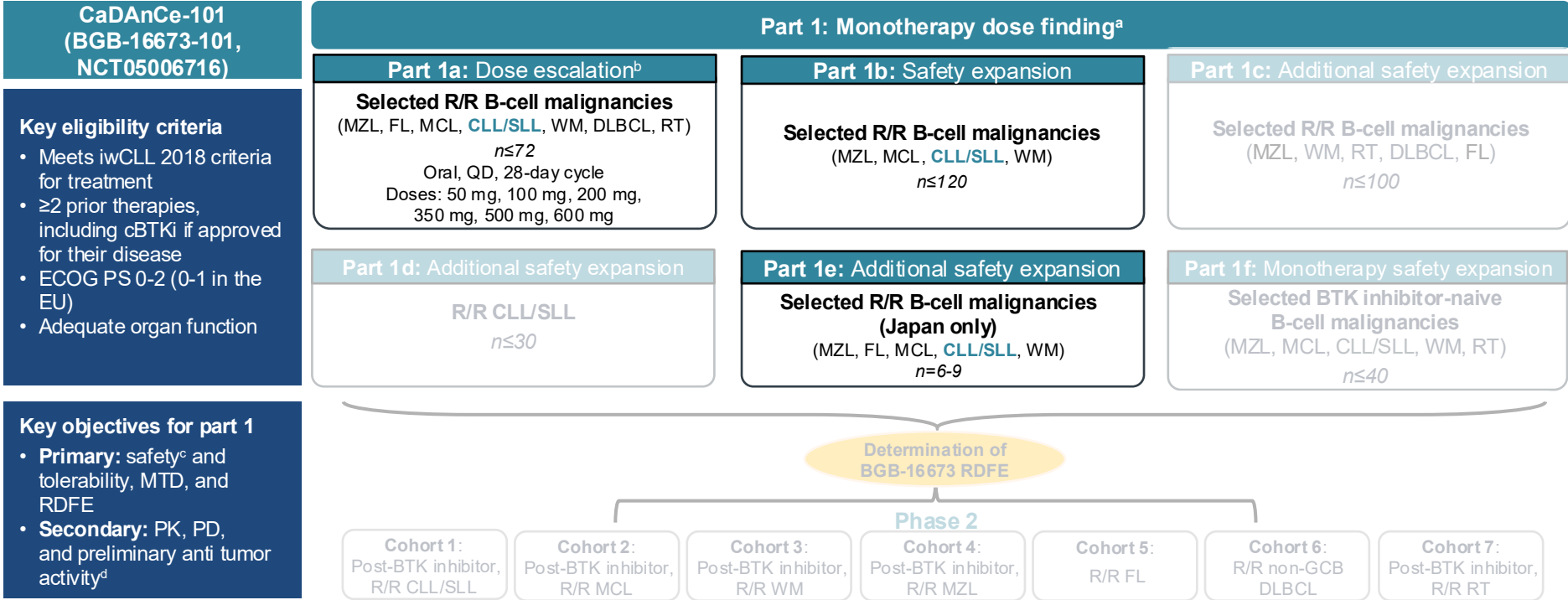
PFS summary	
	n=48
Median PFS, months (95% CI)	22.1 (11.2–NE)
Median PFS follow-up, months (95% CI)	16.6 (14.0–19.3)

Median for PFS by Kaplan–Meier method; median PFS follow-up is by reverse Kaplan–Meier method; PFS data currently immature

Data cutoff: 19 Sep 2025

CI, confidence interval; NE, not evaluable; PFS, progression-free survival

CaDAnCe-101: Phase 1/2, Open-Label, Dose-Escalation/Expansion Study in R/R B-Cell Malignancies



^aData from gray portions of the figure are not included in this presentation. ^bTreatment was administered until progression, intolerance, or other criteria were met for treatment discontinuation. ^cSafety was assessed according to NCI-CTCAE v5.0 in all patients and iwCLL hematologic toxicity criteria in patients with CLL. ^dResponse was assessed per iwCLL 2018 criteria with partial response with lymphocytosis modification for CLL, and per 2014 Lugano criteria for SLL, with the first response assessment after 12 weeks of treatment.

cBTKi, covalent Bruton tyrosine kinase inhibitor; CLL, chronic lymphocytic leukemia; DLBCL, diffuse large B-cell lymphoma; ECOG PS, Eastern Cooperative Oncology Group performance status; FL, follicular lymphoma; GCB, germinal center B cell; iwCLL, International Workshop on Chronic Lymphocytic Leukemia; MCL, mantle cell lymphoma; MTD, maximum tolerated dose; MZL, marginal zone lymphoma; PD, pharmacodynamics; PK, pharmacokinetics; QD, once daily; R/R, relapsed/refractory; RDFE, recommended dose for expansion; RP2D, recommended phase 2 dose; RT, Richter transformation; SLL, small lymphocytic lymphoma; WM, Waldenström macroglobulinemia.

ASH 2025

Baseline Patient Characteristics

Heavily pretreated, with high-risk CLL features

	Total (N=68)
Age, median (range), years	70 (47-91)
Male, n (%)	47 (69.1)
ECOG PS, n (%)	
0	38 (55.9)
1	29 (42.6)
2	1 (1.5)
CLL/SLL risk characteristics at study entry, n/N with known status (%)	
Binet stage C	29/64 (45.3)
Unmutated IGHV	38/49 (77.6)
del(17p) and/or <i>TP53</i> mutation	46/68 (67.6)
Complex karyotype (≥3 abnormalities)	22/44 (50.0)

	Total (N=68)
Mutation status, n/N (%)	
<i>BTK</i> mutation present	26/66 (39.4)
<i>PLCG2</i> mutation present	10/66 (15.2)
<i>BTK</i> and <i>PLCG2</i> mutation present	5/66 (7.6)
No. of prior lines of therapy, median (range)	4 (2-10)
Prior therapy, n (%)	
Chemotherapy	49 (72.1)
cBTK inhibitor	64 (94.1)
ncBTK inhibitor	14 (20.6)
BCL2 inhibitor	56 (82.4)
cBTK + BCL2 inhibitors	44 (64.7)
cBTK + ncBTK + BCL2 inhibitors	12 (17.6)
Discontinued prior BTK inhibitor due to PD, n/N (%)^a	57/64 (89.1)

Data cutoff: August 22, 2025.

^aThe remaining 7 patients discontinued prior BTK inhibitor due to toxicity (n=4), and other (n=3).

BCL2, B-cell lymphoma 2; BTK, Bruton tyrosine kinase; cBTK, covalent Bruton tyrosine kinase; CLL, chronic lymphocytic leukemia; ECOG PS, Eastern Cooperative Oncology Group performance status; IGHV, immunoglobulin heavy chain variable region; ncBTK, noncovalent Bruton tyrosine kinase; PD, progressive disease; SLL, small lymphocytic lymphoma.

Overall Safety Summary

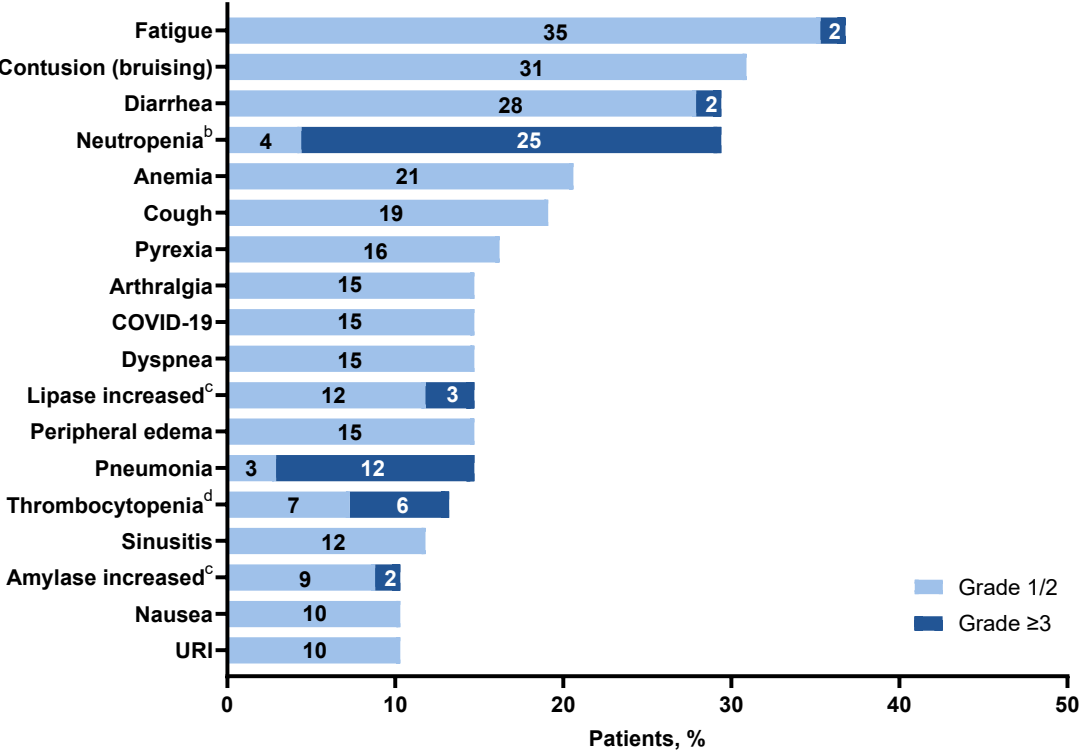
Tolerable safety profile, with no treatment-related TEAEs leading to death

Patients, n (%)	Total (N=68)
Any TEAE	65 (95.6)
Any treatment-related	52 (76.5)
Grade ≥ 3	42 (61.8)
Treatment-related grade ≥ 3	23 (33.8)
Serious	33 (48.5)
Treatment-related serious	9 (13.2)
Leading to death	5 (7.4)
Treatment-related leading to death	0
Leading to treatment discontinuation	12 (17.6)
Treatment-related leading to treatment discontinuation	3 (4.4)

Median study follow-up in safety-evaluable patients: 19.8 months (range, 0.3-34.0+ months).
TEAE, treatment-emergent adverse event.

Safety Summary and All-Grade TEAEs in ≥10% of All Patients

- Most common TEAEs were fatigue (36.8%) and contusion (bruising; 30.9%)
- Grade ≥3 neutropenia: n=17 (25.0%); 16 patients (23.5%) had grade ≥2 neutropenia at baseline
 - Neutropenic fever: n=1
- Atrial fibrillation: n=3 (grade 1, n=1; grade 2, n=2, all transient (2 of them lasting 1 day) in the context of infection and PD, assessed as unrelated to treatment)
- Treatment-related major hemorrhage^a: n=2 (one grade 3 subdural hemorrhage and one grade 3 post-procedural hematuria)



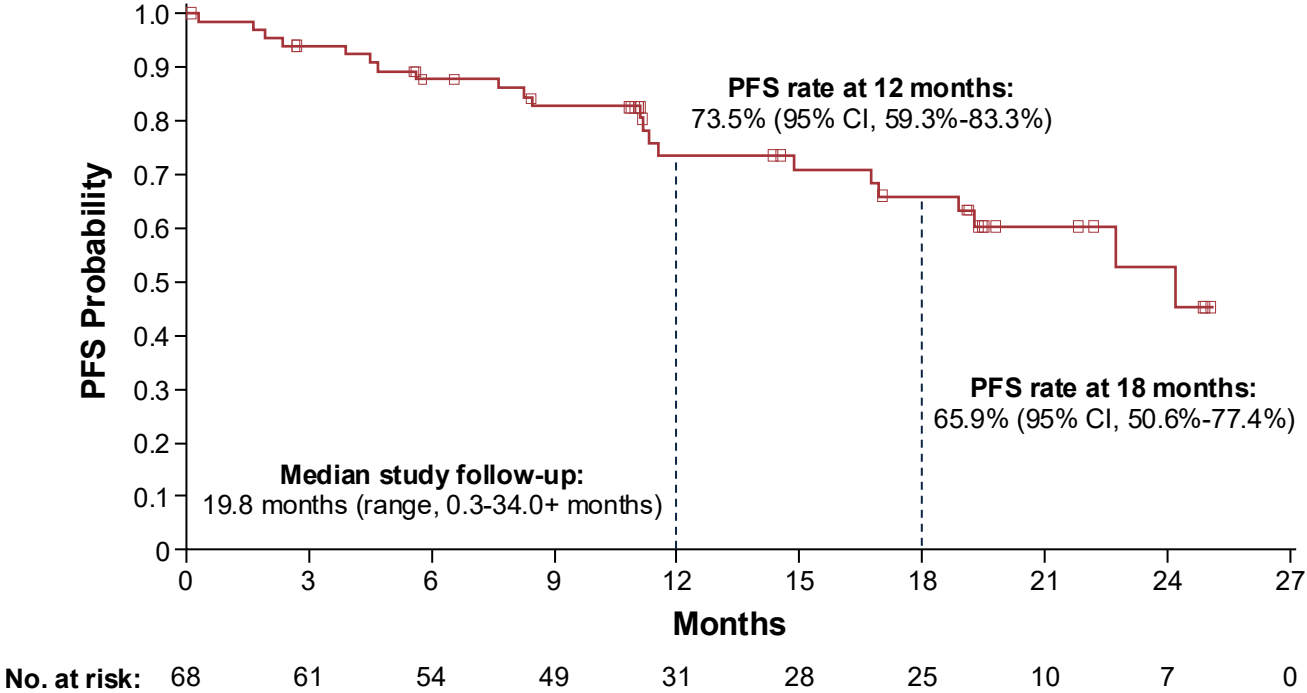
Median follow-up in safety-evaluable patients: 19.8 months (range, 0.3-34.0+ months).
^aGrade ≥3, serious, or any central nervous system bleeding. ^bNeutropenia combines preferred terms *neutrophil count decreased* and *neutropenia*. ^cAll events were laboratory findings and were transient, mostly occurring during the first 1-3 cycles of treatment, with no clinical pancreatitis. ^dThrombocytopenia combines preferred terms *platelet count decreased* and *thrombocytopenia*.
 PD, progressive disease; TEAE, treatment-emergent adverse event; URI, upper respiratory tract infection.

Overall Response Rates in High-Risk Subgroups

Characteristic, n/N with known status (%)	ORR
Prior cBTKi + BCL2i	41/44 (93.2)
Prior cBTKi + BCL2i + ncBTKi	9/12 (75.0)
6 or more prior lines of therapy	13/16 (81.3)
del(17p) and/or TP53 mutation	37/46 (80.4)
Complex karyotype (≥3 abnormalities)	16/22 (72.7)
BTK mutations	20/26 (76.9)
PLCG2 mutations	9/10 (90.0)

BCL2i, B-cell lymphoma 2 inhibitor; cBTKi, covalent Bruton tyrosine kinase inhibitor; ncBTKi, noncovalent Bruton tyrosine kinase inhibitor; ORR, overall response rate.

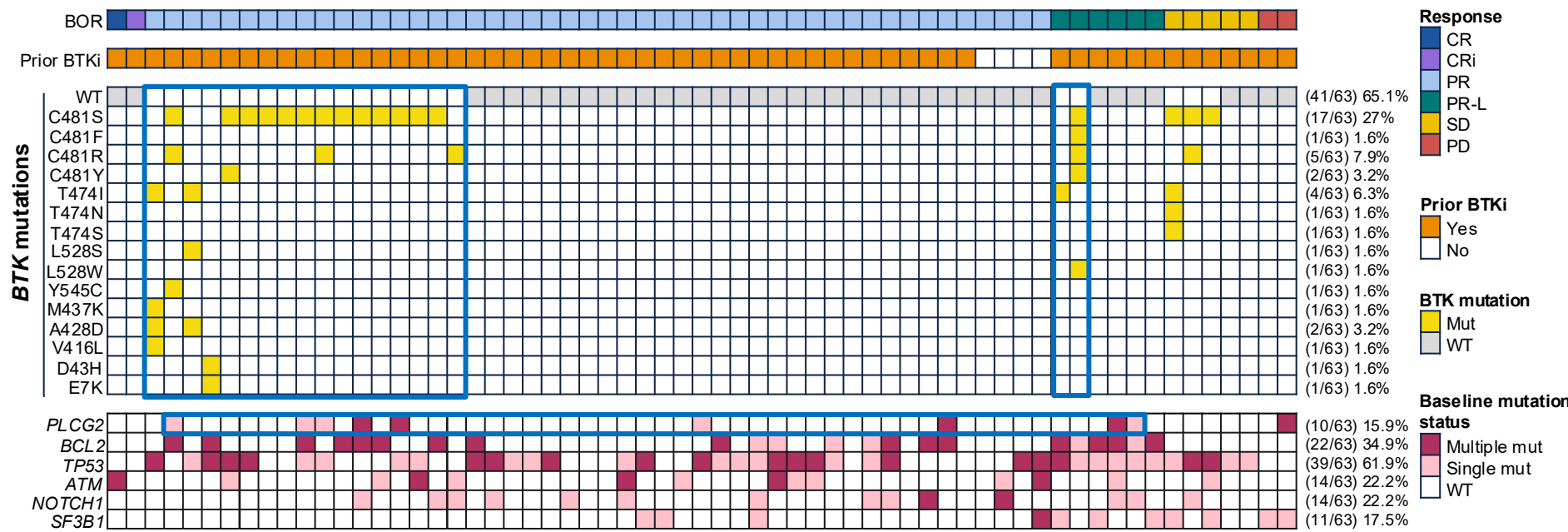
Progression-Free Survival



PFS, progression-free survival.

Responses Occurred Regardless of Specific Mutations

Best overall response vs baseline mutation^a



^aGenomic mutations were centrally assessed by targeted next-generation sequencing.

BTKi, Bruton tyrosine kinase inhibitor; BOR, best overall response; CR, complete response; CRi, complete response with incomplete marrow recovery; mut, mutation; PD, progressive disease; PR, partial response; PR-L, partial response with lymphocytosis; SD, stable disease; WT, wild type.

Upcoming studies with BEXOBRUTIDEG



A Single-arm, Phase 2, Open-label Multicenter Study to evaluate NX-5948 in Adults with Relapsed/Refractory CLL/SLL Previously exposed to a BTKi and a BCL2i (NCT07221500)

Eligibility: prior cBTKi, ncBTKi and BCL2i

Primary Endpoint: ORR

Dose: bexobrutideg 600 mg po daily

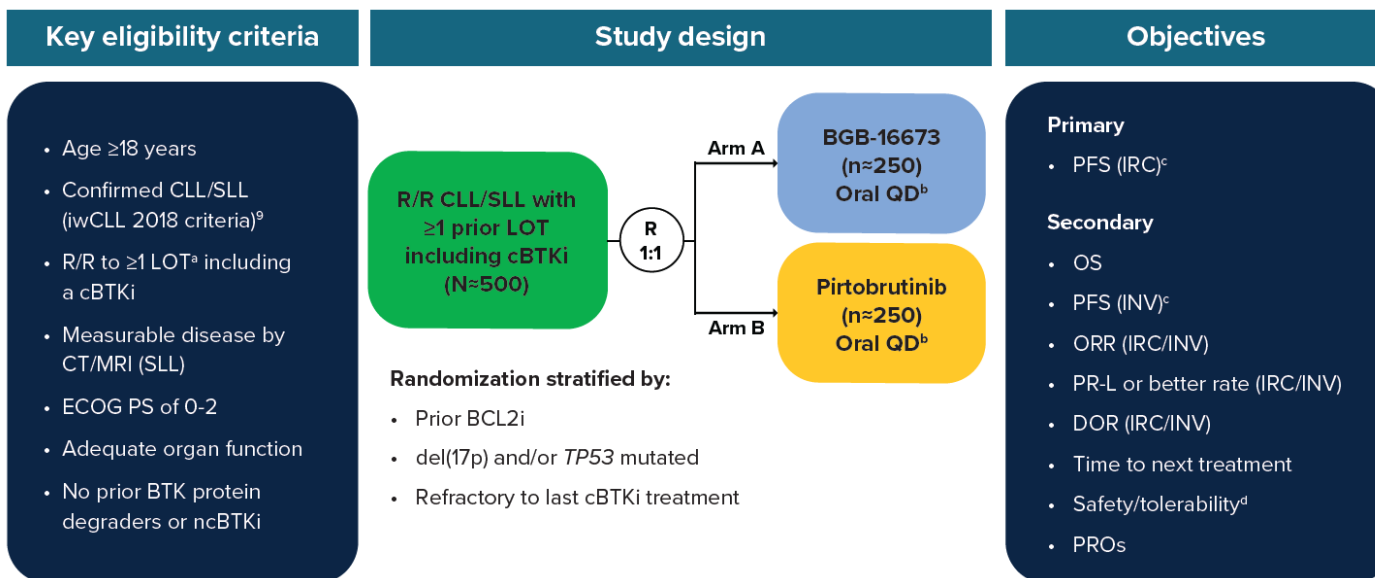
Phase 3 confirmatory study (CLL-306): Bexobrutideg vs. Pirtobrutinib in 2L+ R/R CLL

Eligibility: 2L+ including BTKi

Primary endpoint: PFS per IRC

Dose: Bexobrutideg 600 mg po daily

A Study to Evaluate the Safety and Efficacy of BGB-16673 Compared to Pirtobrutinib in Adults With Relapsed/Refractory CLL/SLL (CaDAnCe-304: NCT06973187)



A Phase 3, Open-Label, Randomized Study of BGB-16673 Compared to Investigator's Choice in Patients With Relapsed/Refractory CLL/SLL Previously Exposed to Covalent BTK Inhibitors (CaDAnCe-303; NCT06970743)

R/R CLL/SLL :

- Prior exposure to cBTKi

N ≈ 150

Stratification:

- Age (>=65y or <65)
- Del(17p)/TP53
- Investigator's choice (BR/ HDMP+R /Clb.+Obi.)

R
1:1

Arm A (N≈75) **BGB-16673**

200mg QD until IRC PD or intolerance

Optional Cross-over
upon PD by IRC

**Post-treatment
Follow-Up Period**

Arm B(N≈75) **Investigator's choice**

BR

Bendamustine 90mg/m² IV, on D1 & D2 of C1-6
Rituximab 375 mg/m², IV, on C1D1; 500 mg/m², IV, on D1 of C2-6

OR

HDMP+R

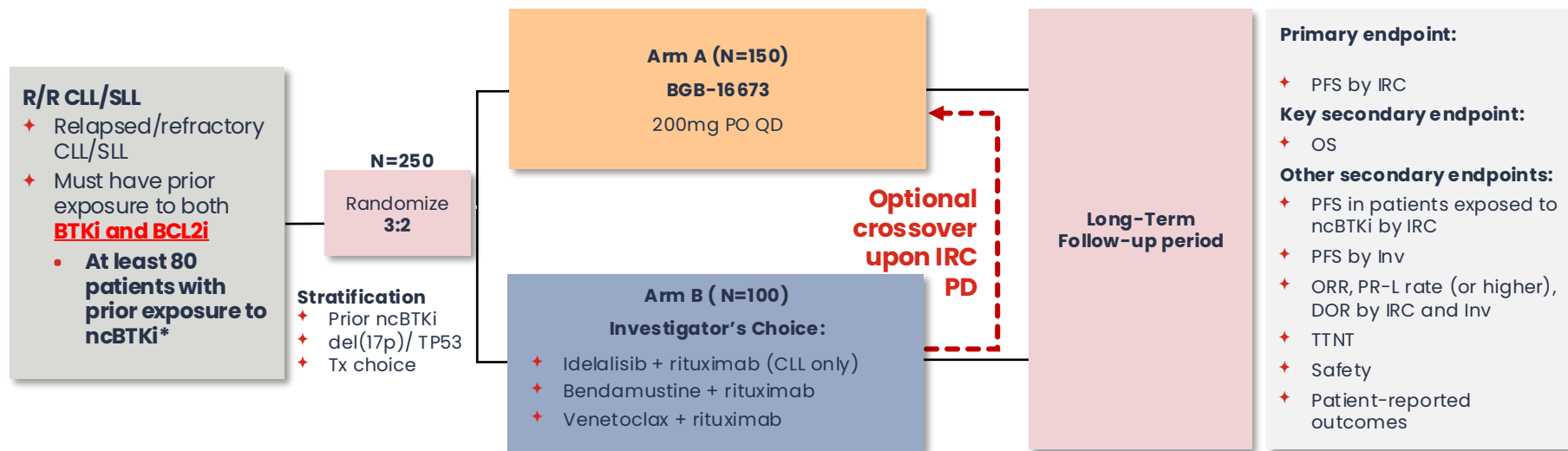
Methylprednisolone 1 g/m², IV, d1-5 of C1-6
Rituximab 375 mg/m², IV, on C1D1; 500 mg/m², IV, on D1 of C2-6

OR

Chlorambucil + Obinutuzumab

Chlorambucil 0.5mg/kg, oral, D1 & D15 of C1-6
Obinutuzumab 100 mg on D1 and 900 mg on D2 (or 1000mg on D1),
1000mg on D8 and D15 of C1; 1000mg on D1 of C2-6

A Phase 3, Open-Label, Randomized Study of BGB-16673 Compared to Investigator's Choice in Patients With CLL/SLL Previously Exposed to Both BTK and BCL2 Inhibitors (CaDAnCe-302; NCT06846671)

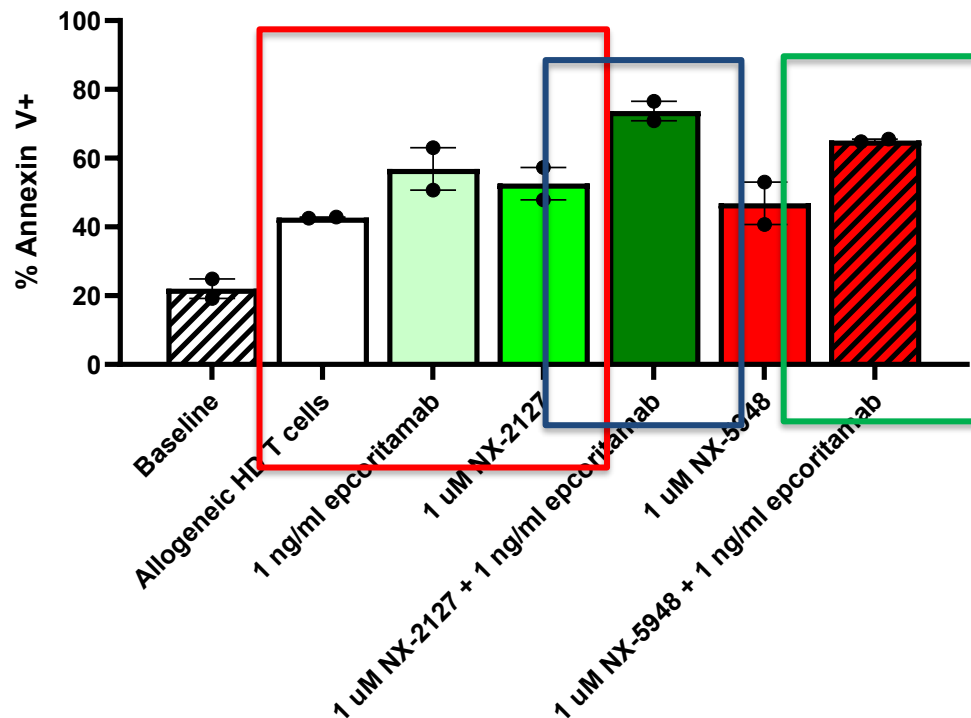


*In regions where an ncBTKi is approved and available and reimbursed, patients should have disease relapsed after or refractory to at least one line of therapy including an ncBTKi or been intolerant to a therapy with ncBTKi

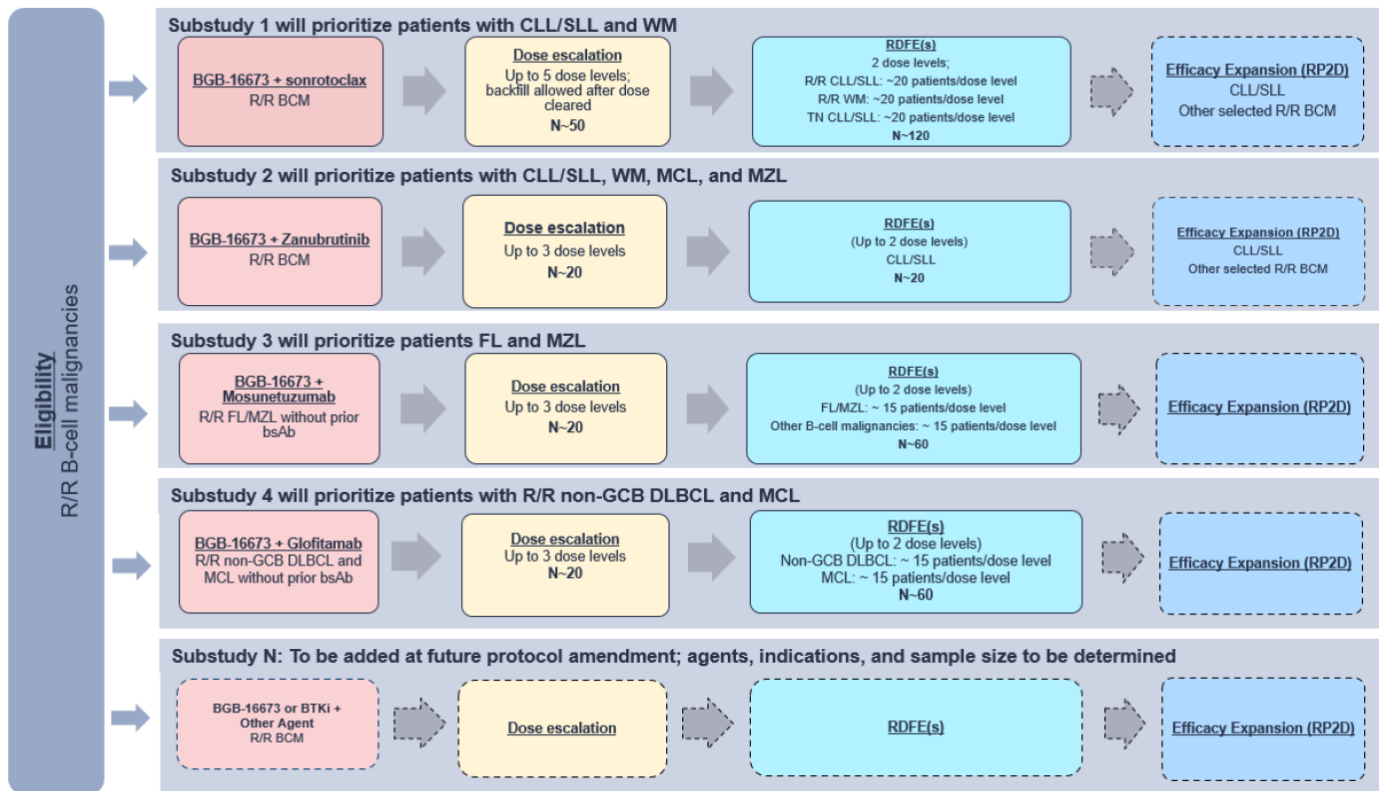
➤ **In the US, sites must enroll triple exposed (prior cBTKi, ncBTKi, BCL2i) patients**

Degraders + bi-specifics

MEC-1 Cell Apoptosis (E:T 5:1; 7 day co-culture)



BGB-16673-104



Conclusions

Not all BTK degraders are created equal

They are highly effective in multiple-refractory patient population

Combinations are coming

Upcoming studies with BGB-16673

A Study to Evaluate the Safety and Efficacy of BGB-16673 Compared to Pirtobrutinib in Adults With Relapsed/Refractory CLL/SLL (NCT06973187)

Comparator Arm: Pirtobrutinib

Eligibility: 2L+ including BTKi

Primary endpoint: PFS per IRC

A Phase 3, Open-Label, Randomized Study of BGB-16673 Compared to Investigator's Choice in Patients With Relapsed/Refractory CLL/SLL Previously Exposed to Covalent BTK Inhibitors (CaDAnCe-303; NCT06970743)

Comparator Arm: BR or HDMP-R

Eligibility: 2L+ including BTKi

Primary endpoint: PFS per IRC

A Phase 3, Open-Label, Randomized Study of BGB-16673 Compared to Investigator's Choice in Patients With CLL/SLL Previously Exposed to Both BTK and BCL2 Inhibitors (CaDAnCe-302; NCT06846671)

Comparator Arm: Idelalisib-R or BR or Venetoclax-R retreatment

Eligibility: Prior BTKi and BCL2i

Primary endpoint: PFS per IRC